

CAPITAL MARKET SEGMENT

June 28, 2019

Circular No. : MSE/C&S/ECM/7839/2019

Ref. No. : MCCIL/ECM/1350/2019

Sub: Mock in the Cash Market Segment for interoperability among clearing corporations

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

This is further to Exchange Circular no. MSE/TRD/7838/2019, dated June 28, 2019 for the mock trading to be conducted on June 29, 2019 in cash market segment; members are notified that Metropolitan Clearing Corporation of India Limited will conduct mock operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock operations are strictly for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

Participation

All the members/custodial participants of custodians where Metropolitan Clearing Corporation of India Limited has been designated as clearing corporation in the cash market segment will be mapped to Metropolitan Clearing Corporation of India Limited in all Exchanges for the purpose of this mock session only.

Metropolitan Clearing Corporation of India Limited

Regd. Office: 4th Floor, Vibgyor Towers, Opp. Trident Hotel, Plot No. C62, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098
Tel: +91-22-6112 9000 • Fax: +91-22-2652 5731 • URL: www.mclear.in • Email: info@mclear.in • CIN: U67120MH2008PLC188032

Scope

The clearing operations carried out on T-day (trade date) and T+1 day (next working day after trade date) will be carried out as part of the mock clearing operations. The details of the dates and settlement type/number to be used in the mock operations shall be as under:

Calendar day of mock operations	Operations	Mock working date to be used in reports/files etc.
June 29, 2019	T-Day	June 29, 2019
June 29, 2019	T+1 Day	June 30, 2019

Settlement type/number:

Settlement	Settlement type	Settlement Number
Normal	N	2019503
Trade-for-trade	W	2019503

Schedule for Mock Trading Session for:

Activity	Tentative Time
Client/CP Code modification end	13:00 hrs.
End-of-day processing at CCs and download of obligations to members	15:30 hrs.
Change in mock business day (T+1)	
T+1 OTR allocation process	14:00 – 15:00 hrs.
Custodian Confirmation process	15:00 – 16:00 hrs.
Obligation generation and download to members	19:00 hrs.

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Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. In the event of any technical issues, Metropolitan Clearing Corporation Of India Limited may have to reschedule/modify timings of the above operations.

Members are requested to take note of the above.

For clarifications, members may contact Clearing and Settlement Team on 022 – 61129000 (Extension 9074/9075/9084) or send an email at settlement@mclear.in

For and on behalf of

Metropolitan Clearing Corporation of India Ltd.

Shweta Bhatt

Manager

Metropolitan Clearing Corporation of India Limited

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